

Grants Committee Income and Expenditure Budget 2017/18

Expenditure	Revised Budget 2016/17 £000	Developments £000	Inflation £000	Original Budget 2017/18 £000
Payments in respect of Grants				
London Councils Grants Programme	7,505	-1,332	0	6,173
Membership Fees to London Funders (for all boroughs)	60	0	0	60
City Bridge trust Liaison	0	75	0	75
European Social Fund Co-Financing	1,880	0	0	1,880
Sub-Total	9,445	-1,257	0	8,188
Operating (Non-Grants) Expenditure				
Contractual Commitments				
Maintenance of GIFTS Grants IT system	10	0	0	10
	10	0	0	10
Salary Commitments				
Officers	353	0	0	353
Members	19	0	0	19
Maternity provision	10	0	0	10
	382	0	0	382
Discretionary Expenditure				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
	8	0	0	8
One-off payment to boroughs	486	-330	0	156
Total Operating Expenditure	886	-330	0	556
Central Recharges	155	0	0	155
Total Expenditure	10,486	-1,587	0	8,899
Income				
Core borough subscriptions				
Contribution to grant payments	8,600	-1,332	0	7,268
Contribution to non-grants expenditure	400	0	0	400
	9,000	-1,332	0	7,668
Other Income				
ESF Grant Income	1,000	0	0	1,000
	1,000	0	0	1,000
Transfer from Reserves	486	-255	0	231
Central Recharges	0	0	0	0
Total Income	10,486	-1,587	0	8,899
Net Expenditure	0	0	0	0